

Franklin Athena Uncorrelated Strategies UCITS Fund

A (acc) EUR: LU3047208676

Risk Premia | Factsheet as of 30 September 2025

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

Investment Overview

To seek long-term investment growth, mainly through growth of capital, while maintaining a lower volatility relative to equity markets and less correlation to traditional asset classes. The Fund gains exposure to various uncorrelated strategies (i.e. systematic trading strategies based on quantitative analysis of price and Fundamental data, through the use of internal or external algorithms) by investing, directly or indirectly through derivatives, structured products and other Funds, in a wide range of asset classes such as equities, sovereign bonds of any quality, commodities and currencies. These investments may be from anywhere in the world.

Performance

Under current legislation, we are not allowed to display performance data with less than a complete 12 month performance record.

Fund Overview

Umbrella	Franklin Templeton Opportunities Funds
Fund Base Currency	USD
Fund Inception Date	08/08/2025
Share Class Inception Date	08/08/2025
Minimum Investment	EUR 1000
ISIN	LU3047208676
Bloomberg	FRAUCAA LX
Morningstar Peer Group	Multistrategy USD
EU SFDR Category	Article 6

Benchmark(s) and Type

ICE BofA US 3-Month Treasury Bill Index	Comparator
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Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.54%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (acc) EUR	€9.68
Total Net Assets (USD)	\$145.66 Million
Number of Issuers Short (excl. cash)	384
Number of Issuers Long (excl. cash)	426

Strategy Allocation (% of NAV)

	Contribution
Equity Momentum	0.39
Cross Asset Trend	0.24
Rates Flows	0.05
FX Carry	0.04
Equity Flows	-0.03
Equity Low Beta	-0.04
Rates Multi-Style	-0.12
FX Value	-0.34
Equity Value	-0.79
Cash & Cash Equivalents	0.36

Asset Class Exposure (% of NAV)

	Long Exposure (% of NAV)	Short Exposure (% of NAV)	% of Risk Allocation
Equity	69.44	-42.72	84.76
Currency	51.58	-37.17	21.13
Rates	22.90	-26.38	4.22
Cash & Cash Equivalents			-10.11

Portfolio Management

	Years with Firm	Years of Experience
Robert Christian	15	35
Vaneet Chadha, CFA	13	19

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Model risk:** Potential loss as a consequence of decisions that could be principally based on the output of internal models, as a result of errors in the development, implementation or use of such models. Materialisation of the model risk may be detrimental to fund performance. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. For funds that lack 12 months of data, or for which OCF is not likely to give a fair idea of likely future costs, the figure shown is an estimate. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment.

Portfolio Data Information

Asset Class Exposure: Cash and cash equivalents: 86.53% of total as of 30/09/2025. Cash and cash equivalents may contribute to overall risk allocation but are not treated as risk exposure assets.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Opportunities Funds (the "Fund" or "FTOF"). For the avoidance of doubt, if you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund FTOF are not available for public distribution in all jurisdictions and prospective investors, who are not professional investors, should consult with their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund can only be made on the basis of the Fund's current Prospectus and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter. These documents can be found on our website www.franklinresources.com/all-sites, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton.com. The Fund's documents are available in English, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

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Benchmark(s) ICE BofA US 3-Month Treasury Bill Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Intended retail Investor Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who are looking for investment growth with lower correlation to equity markets, are interested in exposure to uncorrelated strategies as part of a diversified portfolio, have a high risk profile and can tolerate significant short-term changes in the share price.

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

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