

Franklin Alternative Strategies Fund

A (Ydis) EUR: LU1093756671

Multi Strategy | Factsheet as of 30 September 2025

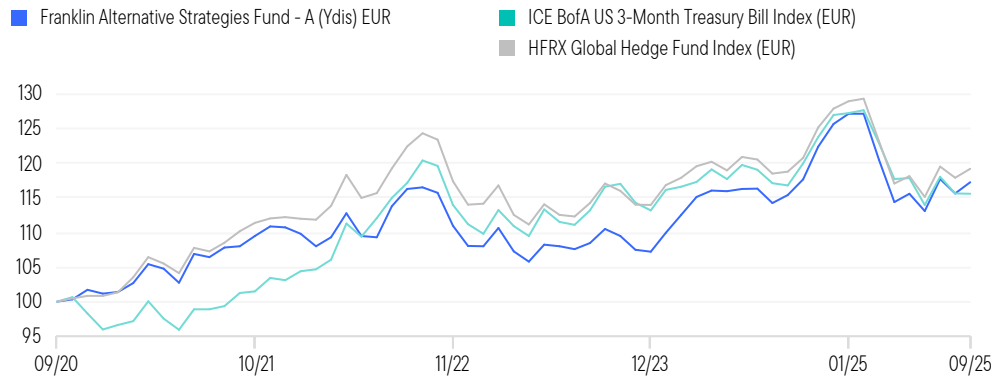
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

Investment Overview

To seek investment growth, mainly through growth of capital, while maintaining a lower volatility relative to equity markets. The Fund gains exposure to various alternative strategies by investing, directly or indirectly through derivatives and other Funds, in a range of asset classes such as equities, bonds, commodities and currencies.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/24	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15
	09/25	09/24	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16
A (Ydis) EUR	1.58	4.47	-5.18	7.91	7.99	-5.82	7.28	5.07	-0.82	1.85
ICE BofA US 3-Month Treasury Bill Index (EUR)	-1.02	0.15	-3.15	18.91	1.27	-6.00	9.06	3.40	-4.27	-0.27
HFRX Global Hedge Fund Index (EUR)	0.36	1.48	-5.86	12.87	10.18	-3.08	6.53	2.03	0.47	0.17

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Ydis) EUR	1.37	3.69	-6.71	1.58	0.63	17.26	49.77	0.21	3.24	3.73	15/09/2014
ICE BofA US 3-Month Treasury Bill Index (EUR)	-0.02	1.41	-8.97	-1.02	-4.00	15.61	35.45	-1.35	2.94	2.79	—
HFRX Global Hedge Fund Index (EUR)	1.10	3.53	-6.79	0.36	-4.12	19.23	38.54	-1.39	3.58	3.00	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	15/09/2014
Share Class Inception Date	15/09/2014
Dividend Frequency	Annually
Minimum Investment	USD 1000
ISIN	LU1093756671
Bloomberg	FKAAYDE LX
Distribution Yield	1.26%
Morningstar Peer Group	Multistrategy USD
EU SFDR Category	Article 8

Benchmark(s) and Type

ICE BofA US 3-Month Treasury Bill Index	Comparator
HFRX Global Hedge Fund Index	Comparator

Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	2.55%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (Ydis) EUR	€14.78
Total Net Assets (USD)	\$534.65 Million
Standard Deviation (5 Yr)	7.27%

Portfolio Exposure (% of Total)

	Fund
Gross Exposure	250.34
Long Exposure	149.21
Net Exposure	48.85
Short Exposure	-100.67

Strategy Allocation (% of Total)

	Target	Actual
Event Driven	10% - 30%	0.00
Global Macro	0 - 30%	28.86
Long Short Equity	25% - 40%	36.47
Relative Value	30% - 45%	34.67

Manager Allocation (% of Invested Capital)

	Fund
Long Short Equity	36.46
ActusRayPartners Limited	15.91
Electron Capital Partners, LLC	12.77
Jennison Associates, LLC	7.78
Relative Value	34.68
Apollo SA Management, LLC	13.13
Lazard Asset Management, LLC	11.28
K2/D&S Management Co., LLC	10.26
Global Macro	28.86
Capital Fund Management SA	13.63
BlueBay Asset Management, LLP	8.18
Graham Capital Management, L.P.	7.05

Portfolio Management

	Years with Firm	Years of Experience
Lillian Knight, CFA	20	34
Art Vinokur	20	20
Robert Christian	15	35

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Multi-Manager risk:** the risk that independent decisions of Investment Co-Managers may conflict with one another thus resulting in loss of efficiency. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Strategy Allocation: Actual Allocation is a percentage of invested capital into fund managers (sub- advisors or co-managers) as of the end of the period. Target Allocations are as of the end of the period. The fund may shift allocations among strategies at any time. Further, K2 may determine in its sole discretion to not allocate to one or more of the strategies and/or to add new strategies. Accordingly the above target allocations are presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio (and its managers), which may change at any time. Weightings as percentage of invested capital into fund managers (sub-advisors or co-managers).

Manager Allocation: Manager allocation includes managers that have been appointed as sub-advisors or managers of investment funds. K2 may determine in its sole discretion to not allocate to one or more of the managers and/or to add new managers. Accordingly, the manager allocation is presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio, which may change at any time. Weightings as percent of invested capital into fund managers (sub-advisors or co-managers).

Important Information

Effective 21 May 2025, the Franklin K2 Alternative Strategies Fund changed its name to the Franklin Alternative Strategies Fund.

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklintempleton.lu/SFDR. Please review all of the Fund's objectives and characteristics before investing.

Effective 1 November 2021, the Fund's benchmark is Euro Short-Term Rate (ESTR).

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.franklinresources.com/all-sites, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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Benchmark(s) ICE BofA US 3-Month Treasury Bill Index and HFRX Global Hedge Fund Index. Used for performance comparison only.

The Fund is actively managed without portfolio composition or environmental, social and governance (ESG) constraints from the benchmark(s). Its portfolio, and thus its performance, may or may not deviate materially from that of the benchmark(s).

Intended retail investor Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who are looking for investment growth with lower correlation to equity markets, are interested in exposure to alternative strategies as part of a diversified portfolio, have a medium to high risk profile and can tolerate significant short-term changes in the share price.

Product availability The Fund is available to all investors with at least basic investment knowledge, through all distribution channels, with or without the need for advice.

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